



# Alaska Education Tax Credit

Opportunity for Alaska Native Youth



Invest in CITC Education Innovation Programs  
and Receive Substantial Savings in Tax Benefits

Valid for companies paying the following taxes:

- \* Corporate Income Tax \* Insurance Premium Tax/Title Insurance Premium Tax
- \* Mining License Tax \* Oil & Gas Property Tax \* Oil & Gas Production & Transportation Tax
- \* Fisheries Business Tax \* Fisheries Resource Landing Tax in the State of Alaska

## How the Tax Credit Works

A newly expanded Alaska Education Tax credit went into effect January 1, 2011:

- The **maximum tax credit** that may be claimed in any one tax year **is now \$5 million**
- If you owe eligible taxes, you can **claim an Alaska Education Tax Credit** for your donations to **CITC Education Innovation programs**
- For example, if your business owes the State of Alaska \$300,000 in corporate income tax, and you donate \$300,000, **you may claim a \$250,000 credit** against your state tax liability
- The Ultimate Investment—Invest in CITC Education Innovation programs with a \$300,000 gift and **your tax cost will be reduced** from \$300,000 to only \$32,500 (please see chart below). ❖



### Tiered Tax Benefits for Corporate Gifts to CITC

The greater the investment, the greater the savings. Total claimed Alaska Education Tax Credits may not exceed \$5 million:

	GIFT AMOUNT	ALASKA EDUCATION TAX CREDIT	ESTIMATED FEDERAL TAX BENEFIT*	TOTAL TAX SAVINGS (STATE & FEDERAL)	NET COST OF DONATION
Receive an Alaska Education Tax Credit for up to 50% of the first \$100,000 of your gift	\$10,000	\$5,000	\$1,750	\$6,750	\$3,250
	\$50,000	\$25,000	\$8,750	\$33,750	\$16,250
	\$100,000	\$50,000	\$17,500	\$67,500	\$32,500
Receive 100% of the next \$100,000, to \$300,000	\$200,000	\$150,000	\$17,500	\$167,500	\$32,500
	<b>\$300,000</b>	<b>\$250,000</b>	<b>\$17,500</b>	<b>\$267,500</b>	<b>\$32,500</b>
	\$400,000	\$300,000	\$35,000	\$335,000	\$65,000
	\$500,000	\$350,000	\$52,500	\$402,500	\$97,500
	\$1,000,000	\$600,000	\$140,000	\$740,000	\$260,000
	\$9,800,000	\$5,000,000	\$1,680,000	\$6,680,000	\$3,120,000

Receive 50% of the next \$300,000 to \$10 million of your donation

\* Assumes a federal tax rate of 35%. This calculation is simplified, and actual results may vary depending on the unique circumstances of each taxpayer. Please contact your tax consultant for further information.

## CITC Education Innovation Fund

Gifts to CITC can be designated to the Education Innovation Fund or its related programs, and will provide Alaska’s youth with a quality education that empowers them for success in academics and in life:

### Education Innovation Fund

CITC’s Education Innovation initiative is a holistic approach that combines rigorous academics and connecting youth to opportunities outside the classroom. With a keen focus on innovation, creation and impact, the Education Innovation Fund supports the following educational programs: **Fab Lab, ARISE, Partners for Success, Dena’ina Academy, and NYO Games Alaska.**

### Fab Lab

CITC Fab Lab is a digital fabrication facility where **computer-aided design programs and industrial-grade manufacturing tools**, combined with electronics and programming tools, allow anyone to make nearly anything they can imagine. The lab will complement and support all CITC educational efforts to **empower the next generation to be global leaders in technology** and innovation. As Alaska’s first community-accessible Fab Lab, the lab will also serve as an invaluable community resource for a variety of inspired makers.

### ARISE

Anchorage Realizing Indigenous Student Excellence (ARISE) **represents a sea change in how to improve academic outcomes** for Alaska Native students. Key partners Cook Inlet Tribal Council, Anchorage School District and United Way of Anchorage work to align multiple strategies, activities and resources into a data-driven, collective impact, cradle-to-community model, with the goal of significantly improving outcomes in

academics, culture, and social-emotional learning and wellbeing for our Alaska Native youth.

### Partners for Success

**Operating as a “school-within-a-school”** reaching more than 750 kids each year, CITC’s Partners For Success is a unique, collaborative partnership that helps Alaska Native and American Indian K-12 students within the Anchorage School District achieve academic success and reconnect with their heritage.

### Dena’ina Academy

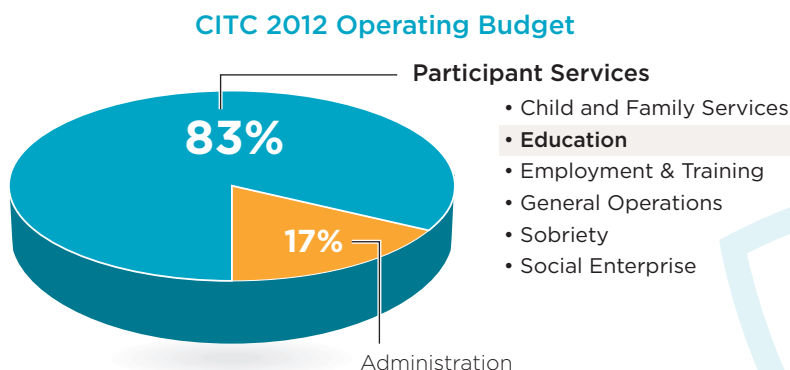
The academy provides **a safe, stable, long-term home** for at-risk high school students. Immersed in an environment that reinforces their Alaska Native culture, residents in Dena’ina Academy will **graduate from high school with a strong sense of themselves and their cultural identity**, and equipped to achieve their college and vocational goals. When fully developed, the academy will have the capacity to serve 30-50 students per year.

### NYO Games Alaska

NYO Games Alaska is an annual athletic event for an estimated **2,000 youth in grades 1-12 from across the state** competing in traditional contests of skill and strength. The Games are **open to all youth, and promote healthy lifestyles, traditional values and positive sportsmanship**—all in an atmosphere of fun, excitement and entertainment. ❖

## Partnering For Success

With help from your funding partnership, CITC strengthens our community every day, impacting more than 10,000 people annually through a variety of programs and services:



### Where Your Educational Investment Goes

- Teachers, academic advocates and social workers
- Program support, student resources and operational costs
- Cultural programs
- Strengthens the future of **more than 3,100 students** each year

## Our Vision

**We envision a future** in which all Our People — especially Our Youth, the stewards of our future — have access to vast opportunities, and have the ability, confidence, and courage to advance and achieve their goals, infused with an unshakeable belief in Our endless potential.

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## CITC Classes Are Unique

Alaska Native and American Indian seniors enrolled in CITC classes ...

- outperform and **graduate high school at a higher rate** than other Native students within the Anchorage School District

- All **CITC staff is committed to our Native community** and participates in regular cultural training and activities. In our Partners program, 30–40 percent of our teachers and 56 percent of our overall education staff are Native Alaskans, as compared to less than 5 percent of teachers statewide

- Our **CITC classes are limited to 20 students**, as compared to other ASD classes that often have 35 or more students

- All of **our classes actively integrate Native culture** in our curricula. Our classroom expectations are grounded in traditional Native values, and our teaching methodology reflects Native ways of teaching and learning

- **CITC students are provided with a cultural sense of belonging** within their core content classes that builds their self-confidence and contributes to their academic achievement

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**For kids to participate in NYO Games**, their grades need to be in good order, and I know that NYO is an important influence on kids in keeping their grades up. During practice, we talk about what one needs for success; I call it the 3 D's—**dedication, desire, and discipline** ... and that's what NYO is all about. Most importantly, being part of NYO is like being a part of a family.

—Jim Shetter  
Former NYO Athlete and Coach,  
History teacher, Wasilla High School,



**Bartlett students Trent Murtha, Jaime Galvan and Joey Ipock** have excelled as students in CITC's Partners For Success program. Operating as a "school-within-a-school," Partners helps more than 750 Alaska Native and American Indian students within the Anchorage School District reconnect with their heritage and achieve academic success each year. CITC's ability to offer individual learning plans that address students' unique needs helps them find and fulfill their potential.

**When Joey Ipock first arrived at Bartlett High School as a freshman**, he was self-described as a shy, awkward kid intimidated by the big school setting.

After connecting with Cook Inlet Tribal Council's Partners for Success program, Joey, 17, quickly discovered he had strong math skills and began to emerge as a tenacious student.

He attributes his success to CITC's smaller class sizes and individual attention. "Everyone's like friends," Joey said. "We're family."

Now in his senior year, Joey is president of the robotics club. Having won the state robotics competition under Joey's leadership, team Bartlett is preparing to return to the national competition for a second consecutive year.

Joey, whose mother is Tlingit, is set to graduate this spring. He plans to attend the University of Alaska Fairbanks and eventually study engineering at the Massachusetts Institute of Technology before becoming an entrepreneur. ❖

**When Jaime Galvan, 17, first entered the Partners program her freshman year**, she was referred to as a "tough" kid headed down the wrong path.

Reluctant to join CITC classes initially, Jaime, an Inupiaq Eskimo, eventually found the structure and additional support needed to excel.

"CITC really encouraged me to stay in school, to attend class and get good grades," she said. "I feel like I'm headed in the right direction now ... CITC has really helped me a lot."

Now a junior, Jaime is active in sports like flag football and volleyball. She is taking the ACT in April and has begun to craft her collegiate plans. Jaime is also striving for an award from the Alaska Performance Scholarship program.

Jaime will be the first in her family to graduate high school or attend college. Her younger brother has also enrolled in CITC classes and is beginning to find his educational stride. ❖

## Students Soar in Partners Program

Your educational investment connects CITC students with confidence, heritage and academic success

**Trent Murtha, 16, transferred to Bartlett from Service High**

**School.** Detached from his educational experience, Trent came into the CITC program with "straight Fs." The Partners program helped Trent find his work ethic and become a successful student.

"CITC classes are a lot more flexible. They push you more," he said. "I feel like you get more of an education."

Trent, an Athabascan whose family is from Montana Creek, will also be the first in his family to graduate high school.

Trent plays football and track, and is interested in the NYO Games. His post-graduation plans include playing football at a Division 1 school and studying zoology. ❖

## Recognition for Your Investment

We are **committed to building meaningful, mutually-beneficial partnerships** that have a direct impact on Alaska's future while helping you achieve your community goals. Recognition plans are customized to meet your philanthropic goals and can include recognition in:

- **Annual CITC education impact report**
- **Community education impact promotions**  
*(Anchorage Daily News, People Mover, etc.)*
- **CITC investor wall** *(in CITC Lobby)*
- **CITC graduation celebration**
- **CITC Web site**
- **Naming opportunities**



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## An Invaluable Partnership

**The Alaska Education Tax Credit is a win/win partnership** that has a direct impact on Alaska's future while reducing your tax bill by up to 89%, depending on your giving level. CITC has the expertise, dedication and resources to translate your investment into measurable outcomes.

You have the opportunity to enjoy the rewards associated with partnering with our students, their families and our teachers by helping some of our community's most vulnerable youth realize their own dreams—all while lessening your

company's tax burden.

In turn, your investment will reap multiple dividends by preparing young Alaskans for life and their future in the job market, while providing our community with a stable, qualified and well-prepared work force.

We are extremely grateful for your partnership as we work towards a shared vision of a better community, and a more promising future for our young people.

*Together, we are building a stronger Alaska.❖*

**Invest in our future today!**

Contact Kelly Hurd, Director of Development  
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CITCALASKA



COOK INLET  
TRIBAL COUNCIL, INC.

## Alaska Education Tax Credit Expansion

### Opportunity for Business Tax Savings & Aid to Alaska Native Cultural Programs

On July 1, 2011, the Alaska State Legislature expanded the scope of the Alaska Education Tax Credit by increasing the financial benefits to corporations making cash donations to eligible institutions, and by expanding the type of donations a company can make to receive the tax credit. The expansion is a 10-year program, and is effective January 1, 2011—January 1, 2021.

#### Eligible Entities & Programs

Previously, only donations to universities, colleges and state-run vocational educational programs were eligible for the tax credit, which has been used extensively in the past. But now, businesses can contribute to nonprofit organizations that provide Alaska Native cultural or heritage programs, or educational support programs for public school staff and students in grades K-12.

Effective January 1, 2011, a donation to **CITC's Education Innovation Fund or other eligible programs (CITC Fab Lab, ARISE, Partners For Success, Dena'ina Academy, NYO Games Alaska)** will make your business eligible for a tax savings of 50-100 percent of your total gift, up to a maximum of \$5 million.

Any business that files for one or more of the following tax forms can take advantage of this expanded giving opportunity:

- **Alaska Corporate Income Tax** (AS 43.20.011)
- **Fisheries Business Tax** (AS 43.75.015)
- **Fishery Resource Landing Tax** (AS 43.77.010)
- **Insurance Premium Tax/Title Insurance Premium Tax** (AS 21.89.070)
- **Mining License Tax** (AS 43.65.010)
- **Oil and Gas Production and Transportation Tax** (AS 43.56.010)
- **Oil and Gas Property Tax** (AS 43.55.011)

#### Bottom-line Benefits

The revised law allows companies to receive a tax credit of 50 percent of their gift on amounts up to \$100,000; an additional 100 percent on amounts between \$100,000-\$300,000; and 50 percent on amounts more than \$300,000. Total claimed Alaska Education Tax Credit may not exceed \$5 million. Companies may also qualify for additional federal tax savings related to educational gifts as indicated below. As with all tax issues, please contact your tax consultant for specifics about applying the credit to your particular situation.

GIFT AMOUNT	ALASKA EDUCATION TAX CREDIT	ESTIMATED FEDERAL TAX BENEFIT*	TOTAL TAX SAVINGS (STATE & FEDERAL)	NET COST OF DONATION
\$10,000	\$5,000	\$1,750	\$6,750	<b>\$3,250</b>
\$50,000	\$25,000	\$8,750	\$33,750	<b>\$16,250</b>
\$100,000	\$50,000	\$17,500	\$67,500	<b>\$32,500</b>
\$200,000	\$150,000	\$17,500	\$167,500	<b>\$32,500</b>
\$300,000	\$250,000	\$17,500	\$267,500	<b>\$32,500</b>
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\* Assumes a federal tax rate of 35%. This calculation is simplified, and actual results may vary depending on the unique circumstances of each taxpayer. Please contact your tax consultant for further information.

# CITC Education Innovation Fund Donation Commitment Form

NAME & TITLE: \_\_\_\_\_

COMPANY NAME: \_\_\_\_\_

NAME (As you would like to be recognized) \_\_\_\_\_

ADDRESS: \_\_\_\_\_

\_\_\_\_\_

PHONE: \_\_\_\_\_ FAX: \_\_\_\_\_

EMAIL: \_\_\_\_\_

*Our company agrees to support CITC Educational Innovation programs:*

AMOUNT: \_\_\_\_\_

CHECK ENCLOSED: \_\_\_\_\_ PLEASE INVOICE: \_\_\_\_\_ WE AGREE TO PAY IN-FULL BY: \_\_\_\_\_

PLEASE CHARGE MY CREDIT CARD: \_\_\_\_\_ (CIRCLE ONE) MASTERCARD VISA AMEX

CARD NUMBER: \_\_\_\_\_

EXPIRATION DATE: \_\_\_\_\_ CVR: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

*This gift is to be made in accordance with the following schedule:*

\$ \_\_\_\_\_ DATE: \_\_\_\_\_

\$ \_\_\_\_\_ DATE: \_\_\_\_\_

\$ \_\_\_\_\_ DATE: \_\_\_\_\_

\$ \_\_\_\_\_ DATE: \_\_\_\_\_

*Thank You! Your generous support helps create a more promising future for our young people!*

Please use my gift where it is needed most within CITC's Education Innovation Fund: AMOUNT: \_\_\_\_\_

Please use all or part of my gift to support **Partners for Success**: AMOUNT: \_\_\_\_\_

Please use all or part of my gift to support **NYO Games Alaska**: AMOUNT: \_\_\_\_\_

Please use all or part of my gift to support **CITC Fab Lab**: AMOUNT: \_\_\_\_\_

Please use all or part of my gift to support **Dena'ina Academy**: AMOUNT: \_\_\_\_\_

Please use all or part of my gift to support **the ARISE initiative**: AMOUNT: \_\_\_\_\_



Please return to:

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